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SMEs encouraged to think big

UNB NEWS

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Dhaka, Dec 28 (UNB) – Speakers at a program on Thursday stressed the importance of large-scale ventures to make small and medium enterprises (SMEs) an effective power for the country’s economic growth and creating employment.

The speakers came up with this remark during a program titled ‘Authentic Dialogue on SME Development in Bangladesh’, jointly organized by Innovations for Poverty Action (IPA), a USA-based development research organization and Access to Information (A2i) Program at a city hotel.

In the seminar, the speakers claimed that due to various problems existing at the producing and marketing level, SMEs are failing to play their desired role in the country’ economy despite government’s different initiatives.

Urging for larger-scale ventures to solve these problems, the speakers said effective research on SME development can play a permanent and significant role in Bangladesh’s economic development and eradicating poverty.

On the other hand, this can also be helpful to promote Bangladesh as a middle-income country within 2021 by creating excellent opportunities for employment, added the speakers.

Dr. Atonu Rabbani, Associate Professor of department of Economics in Dhaka University and Paula Lopez-Pena, PhD researcher of University of Warwick presented their two separate research papers at the program.

Bangladesh Bank’s SME and Special Programs department head Sheikh Mohammad Selim, BRAC Bank’s SME department head Syed Abdul Momen, Vice President of Women’s Chamber Sangita Ahmed, A2i expert Anwarul Arif Khan and director of IPA in Bangladesh Ashraful Haque were also present at the seminar among others.

SHARES