

**Article Link**

<https://fivethirtyeight.com/features/microloans-dont-solve-poverty/>

# FiveThirtyEight on IPA's microcredit research and why to trust data, not anecdotes

Nate Silver's data journalism site, FiveThirtyEight, used our results to point out why to trust data over fundraising brochures, with [research on microloans](#) led by IPA and our colleagues. Despite what the fundraisers suggest:

None of the six studies found statistically significant increases in household income or spending. Four of the six found no change in food consumption; one found a modest increase and the sixth found a significant decrease.

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