

Date

July 05, 2016



Technology-enabled Business Training for MSMEs

Evidence in Financial Inclusion: New Findings and their Applications
Manila

John Arun , IFMR LEAD



Principal Investigators:

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Partners:

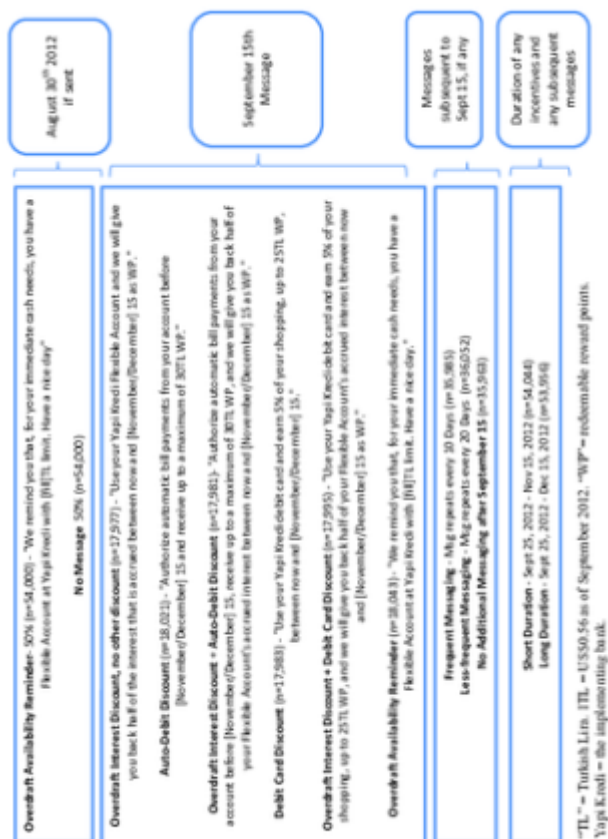


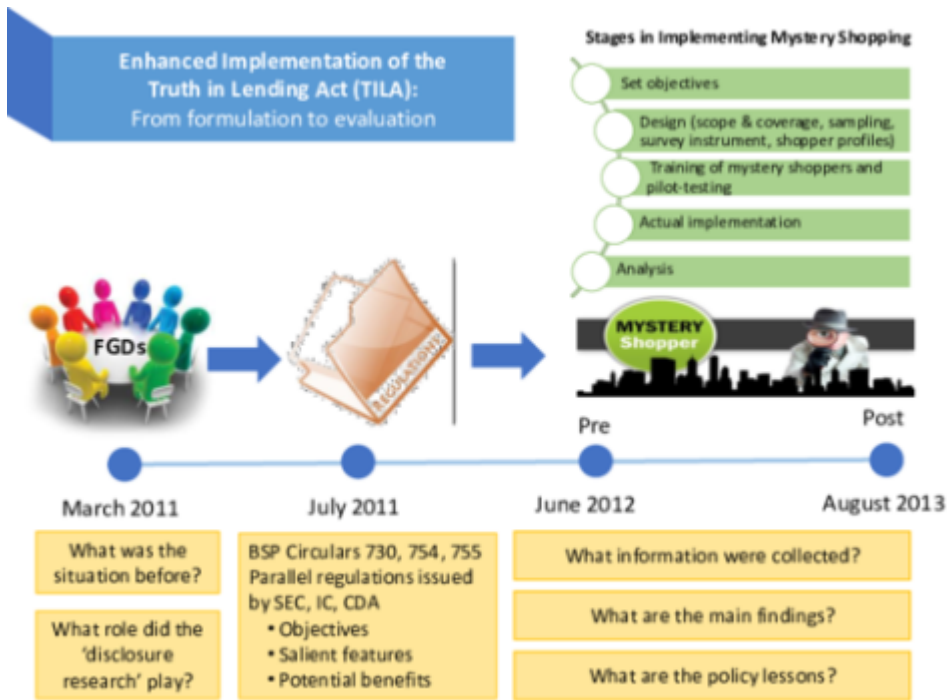


LISTA INITIATIVE

Fundación Capital

Figure 1. Experimental Design





Personalized Information as a Tool to Improve Pension Savings: Results from a Randomized Control Trial in Chile

Olga Fuentes, Jeanne Lafortune, Julio Riutort, José Tessada and Félix Villatoro

Evidence in Financial Inclusion: New Findings and their Applications

July 5, 2016 | Manila, Philippines

AGENDA

8:15-8:45 AM **Registration**

8:45-9:00 AM **Philippine National Anthem**

Welcome Remarks

Nasreena Samadji-Balbir [PPT](#)
Country Director, Philippines, Innovations for
Poverty Action
Aftab Ahmed
CEO, Citi Country Head, Citi Philippines

9:00-9:15 AM **Opening Remarks**

Amando M. Tetangco, Jr.
Governor, Bangko Sentral ng Pilipinas

9:15-10:00 AM **Keynote: Behavioral Insights
and Experimentation for
Financial Inclusion**

Dean Karlan
Professor, Yale University and President &
Founder, Innovations for Poverty Action
Moderator: Nestor A. Espenilla, Jr.
Deputy Governor, Bangko Sentral ng Pilipinas

In this session, attendees will hear about the
importance of behavioral insights and evidence-
based designed testing for creating and offering
products that are appropriate for low-income
consumers. They will also be introduced to some of
the ways that testing can be accessible even to
organizations without the resources to engage in a
 costly and long-term test.

10:00-10:15 AM **Coffee/Tea Break**

10:15-11:15 AM **Innovating Financial Education**

Matthew Bird [PPT](#)
Professor, University of California
John Arun [PPT](#)
Project Manager, Small Enterprise Finance
Centre, Institute for Finance Management
and Research Learning Systems for Access
and Development
Moderator: Pooja Vagh
Program Manager, Financial Capability
Financial Inclusion Program, Innovations for
Poverty Action

This session will explore interventions that take
financial education out of the classroom and place it
into the hands of learners directly – through the use
of technology platforms. Researchers will discuss
how digital channels can enable individualized,
scalable education focused on better financial
management, and share its impacts on the financial
decisions of low-income households.

Research Links:
[Savings-Based Financial Education](#) (Matthew Bird)
[Rules of Thumb: Providing Simple, Useful Financial
Management Advice at Scale](#) (John Arun)



Evidence in Financial Inclusion II: New Findings and their Applications

On July 6th in Manila, IPA and [Bangko Sentral ng Pilipinas](#) (with support from the Citi Foundation) co-hosted a workshop for 40 high- and mid-level policymakers and financial service providers interested in learning how rigorous evidence can help them better serve their customers. During the one-day event, attendees engaged in a series of discussions that encouraged them to think about how recent financial inclusion evidence applies to their institutions and how RCTs can be useful for decision-making. The event showcased evidence produced by evaluations funded by the Citi IPA Financial Capability Research Fund and included presentations by Amando Tetangco, Governor of Bangko Sentral ng Pilipinas; Aftab Ahmed, CEO of Citi Philippines; and Dean Karlan, professor at Yale University and President of IPA. The agenda and PowerPoint presentations from the event are available below. This workshop was the second in a series of three; the other two workshops were held in [Bogota](#) and [Mumbai](#).

IPA Welcome Remarks PPT (See attached below)

Opening Remarks

Session 2: Innovating Financial Education

- Tablet-Based Financial Education (Matthew Bird) PPT
- Rules of Thumb: Providing Timely Useful Financial Management Advice at Scale (John Arun) PPT

Session 3: Remittances and Financial Capability of Overseas Workers

- Financial Education vs. Access to Finance in Transnational Households

Session 4: Information Design

- Enhanced Implementation of the Truth in Lending Act (Mynard Mojica) PPT
- Unshrouding Effects on Demand for a Costly Add-on: Evidence from Bank Overdrafts in Turkey (Dean Karlan) PPT

Session 5: Encouraging Long-term Savings

- James Choi's research page
- Personalizing Information to Improve Retirement Savings (Julio Riutort) PPT







City

Manila

Country

Philippines