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IPA/Yale receive \$7.3 million Gates Foundation grant for new research on Microsavings & Payments

IPA and Yale University have received a \$7.3 million grant from the Bill & Melinda Gates Foundation to create the Microsavings & Payments Innovation Initiative (MPII), a research effort designed to understand and communicate the development potential of microsavings and money transfer services for the world's poor and those without access to a formal bank account, and research better ways of delivering these services. November 16, 2010